



Board Announcement
Appointment of new CEO – Vital Food Processors (NZ) Ltd.

The Board of Vital Food Processors (NZ) Ltd is pleased to announce the appointment of Justus Homburg as the new CEO effective March 1st 2013.

Justus is well known in Australian Biotechnology circles as the CEO of a high-profile ASX and NASDAQ listed Oncology business - Progen. He originally came to be involved in commercialising new technologies whilst a Senior Director at Monsanto Inc, where he was responsible for identifying new commercial growth opportunities in the Health, Wellness, Functional Food and Chemicals sectors.

His career to date has been marked by diversity. Having run large, complex, global businesses he established a startup technology business in Melbourne in 2002. In 2006 he was asked to join Progen where he lead the company through a period of substantial growth and corporate development including a large capital raising and commencement of a Phase 3 trial.

Justus commercial insight, breadth of commercial experience and personal style are some of the considerable assets he will bring to bear as he drives Vital Foods through a period of change, positioning the business to deliver considerable future value.

Justus is married with 2 adult daughters. He lives in Brisbane, but has lived in 9 countries in his working life, with Brisbane being the place he has remained longest.

The Board is extremely pleased Justus is joining the team at Vital Foods and they look forward to working with him in achieving the aggressive goals of the future.

Please join the Board in welcoming Justus to Vital Foods.

Yours faithfully

Andrew Moore
Chairman of the Board of Directors
Vital Foods Processors (NZ) Limited